

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Southern Silver Exploration Corp		
<b>Reporting Year</b>	<b>From</b>	5/1/2022	<b>To:</b> 4/30/2023
			<b>Date submitted</b> 7/3/2024
<b>Reporting Entity ESTMA Identification Number</b>	E723900	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)	Minera Plata Del Sur S.A. de C.V.		
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Killian Ruby	<b>Date</b>	7/3/2024
<b>Position Title</b>	CFO		

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<b>Reporting Entity Name</b>		Southern Silver Exploration Corp			<b>Currency of the Report</b>
<b>Reporting Entity ESTMA Identification Number</b>		E723900			CAD
<b>Subsidiary Reporting Entities (if necessary)</b>					

#### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Secretariat of Economy			193,935					<b>193,935</b>	Mining rights (Note 1)

**Additional Notes:**

(1) Payments in Mexico were made in Mexican Pesos and converted to Canadian dollars at 1 Peso = 0.07543 CAD (using the Company's fiscal year end exchange rate from Bank of Canada)

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<b>Reporting Entity Name</b>	Southern Silver Exploration Corp					
<b>Reporting Entity ESTMA Identification Number</b>	E723900					
<b>Subsidiary Reporting Entities (if necessary)</b>						

**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Cerro Las Minatas			193,935					193,935	Mining rights (Note 1)

**Additional Notes<sup>3</sup>:** (1) Payments in Mexico were made in Mexican Pesos and converted to Canadian dollars at 1 Peso = 0.07543 CAD (using the Company's fiscal year end exchange rate from Bank of Canada)