

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Southern Silver Exploration Corp		
<b>Reporting Year</b>	<b>From</b>	5/1/2023	<b>To:</b> 4/30/2024
			<b>Date submitted</b> 7/3/2024
<b>Reporting Entity ESTMA Identification Number</b>	E723900	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)	Minera Plata Del Sur S.A. de C.V. / Southern Silver Exploration (US) Corp		
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Killian Ruby	<b>Date</b>	7/3/2024
<b>Position Title</b>	CFO		

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Reporting Entity ESTMA Identification Number	E723900					
Subsidiary Reporting Entities (if necessary)						

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Secretariat of Economy			223,513					223,513	Mining rights (Note 1)
United States of America	United States Government	Bureau of Land Management			114,250					114,250	Mining rights (Note 2)

**Additional Notes:** (1) Payments in Mexico were made in Mexican Pesos and converted to Canadian dollars at 1 Peso = 0.0805 CAD (using the Company's fiscal year end exchange rate from Bank of Canada) (2) Payments in the United States of America were made in US dollars and converted to Canadian dollars at 1 USD = 1.3746 CAD (using the Company's fiscal year end exchange rate from Bank of Canada)

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<b>Reporting Entity Name</b>	Southern Silver Exploration Corp					
<b>Reporting Entity ESTMA Identification Number</b>	E723900					
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Cerro Las Minitas			223,513					223,513	Mining rights (Note 1)
United States of America	Hermanas			18,825					18,825	Mining rights (Note 2)
United States of America	Oro			95,425					95,425	Mining rights (Note 2)

**Additional Notes<sup>3</sup>:** 1) Payments in Mexico were made in Mexican Pesos and converted to Canadian dollars at 1 Peso = 0.0805 CAD (using the Company's fiscal year end exchange rate from Bank of Canada) (2) Payments in the United States of America were made in US dollars and converted to Canadian dollars at 1 USD = 1.3746 CAD (using the Company's fiscal year end exchange rate from Bank of Canada)